

## U. S. Breaking News Report

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### How does UN Chief see IMF and World Bank Measures To Address Covid Related Debt Crises?



On Friday, the United Nations Secretary-General praised the International Monetary and Finance Committee (IMFC) and the World Bank Group Development Committee for taking action to resolve debt problems and other financial turmoil in economies caused by the COVID-19 pandemic, describing them as "a sign of hope and renewed multilateralism."

António Guterres said developing nations have failed to secure adequate financial capital to deal with the outbreak of the coronavirus crisis, "let alone to rebound from it."

The Secretary-General has called for liquidity since the beginning of the crisis, according to the release, by a broad issuance of Special Drawing Rights (SDRs) – an instrument created by the International Monetary Fund to help supplement cash reserves – for those in need, as well as a reallocation of unused SDRs.

Mr. Guterres has suggested a "three-phased solution to debt burdens: a debt pause, accelerated debt relief for the most needy, and international debt architecture reform."

The Secretary-General encouraged all countries and organizations to enter a global initiative to "rethink the values underpinning today's debt architecture" and to "combine current tools with more efficient debt crisis reduction mechanisms."

He praised the IMF's and World Bank's focus on a long-term, equitable, wise, and environmentally friendly recovery.

## Prince Philip, the husband of Queen Elizabeth II of the United Kingdom, has died at the age of 99.



Prince Philip, Queen Elizabeth II's husband, and the British monarch's longest-serving consort has died at the age of 99.

"It is with great sadness that Her Majesty The Queen declares the death of her beloved husband, His Royal Highness Prince Philip, Duke of Edinburgh," posted a message on the royal family's website on Friday morning. "His Royal Highness passed away peacefully at Windsor Castle this morning. In due course, further announcements will be made. The Royal Family, like the rest of the country, is mourning his demise."

His death was met with hundreds of tributes from all over the world. According to the tradition, a framed note containing the news was also displayed on the railings outside Buckingham Palace.

Philip served as the queen's supporter for 65 years before retiring from public life in 2017 and largely disappearing from view since then. He helped pave a new path for the monarchy during his active years, championing Britain as well as environmental causes, science, and technology.

Philip's profound impact on the queen has been recognized over the years, with the queen referring to him as her "strength and stay" in a speech celebrating their 50th wedding anniversary in 1997.

## House Ethics Committee Opens Probe Over Misconduct Allegations – What Is Next For Reps. Gaetz and Reed?



On Friday, the House Ethics Committee announced that it would begin an investigation into sexual misconduct allegations against Republican Reps. Matt Gaetz and Tom Reed.

The investigations follow a Justice Department inquiry into Gaetz's travel to the Bahamas with women, specifically if such women were paid to travel for sex, which would be illegal under federal law.

Meanwhile, Reed declared last month that he would not seek re-election after a former lobbyist accused him of fondling her in a Minneapolis bar in 2017. He apologized to his family members and the lobbyist.

The probe into Gaetz was prompted by a court case involving an associate, Joel Greenberg, a former Florida county tax collector. Federal agents are now investigating whether Gaetz, 38, and Greenberg used the internet to search for women for paid sex.

Following the accusations, Gaetz spoke at a conservative, pro-Trump women's summit in Florida on Friday, where he again refuted the allegations, calling them a "smear."

Gaetz's spokesman denied ever paying for sex in a statement referring to rumors about the Bahamas investigation, calling it "a general fishing exercise about holidays and consensual relationships with adults."

According to the New York Times, Gaetz is being investigated for reportedly trafficking a 17-year-old girl.

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